

**Chattahoochee Riverkeeper, Inc.**

**Audit of Financial Statements**

**December 31, 2018 & 2017**

## Independent Auditor's Report

To the Board of Directors of  
Chattahoochee Riverkeeper, Inc.

I have audited the accompanying financial statements of Chattahoochee Riverkeeper, Inc., (a nonprofit organization), which comprise the statement of financial position as of December 31, 2018 and 2017, and the related statements of activities, functional expenses, and cash flows for the year ended December 31, 2018, and the related notes to the financial statements. The prior year summarized comparative information has been derived from the Organization's financial statements for the year ended December 31, 2017 and in my report dated October 31, 2018, I expressed an unqualified opinion thereon.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluation of the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Chattahoochee Riverkeeper, Inc. as of December 31, 2018 and 2017 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

*J. Lunsford CPA*

November 6, 2019

# Chattahoochee Riverkeeper, Inc.

## Statement of Financial Position December 31,

*The Accompanying Notes are an Integral Part of These Financial Statements*

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	<u>2018</u>	<u>2017</u>
<b>Assets</b>		
Cash and Cash Equivalents	\$ 510,215	\$ 1,173,577
Gift Cards	-	550
Capacity Campaign Receivable	-	267,300
Grants and Contracts Receivable	20,025	-
Investments	3,091,218	3,194,518
Buildings, Furniture & Equipment - net of accumulated depreciation of \$658,058	419,127	308,385
<b>Total Assets</b>	<b><u>\$ 4,040,585</u></b>	<b><u>\$ 4,944,330</u></b>

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<b>Liabilities</b>		
Accounts Payable and Accrued Expenses	\$ 30,823	\$ 136,679
<b>Total Liabilities</b>	<b><u>30,823</u></b>	<b><u>136,679</u></b>

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<b>Net Assets</b>		
Without Donor Restrictions	3,948,762	4,299,228
With Donor Restrictions	61,000	508,423
<b>Total Net Assets</b>	<b><u>4,009,762</u></b>	<b><u>4,807,651</u></b>
<b>Total Liabilities and Net Assets</b>	<b><u>\$ 4,040,585</u></b>	<b><u>\$ 4,944,330</u></b>

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# Chattahoochee Riverkeeper, Inc.

## Statement of Activity For the Year Ended December 31, 2018 with Comparative Information for December 31, 2017

*The Accompanying Notes are an Integral Part of These Financial Statements*

	Without Donor Restrictions	With Donor Restrictions	Total	2017
<b>Revenues, Gains and Other Support</b>				
Support				
Membership/Contributions	\$ 638,868	\$ -	\$ 638,868	\$ 400,174
Foundation Grants	398,785	108,834	507,619	630,635
Corporate and Government Support	355,061	163,377	518,438	590,455
Capacity Campaign	-	-	-	390,020
<b>Total Support</b>	<b>1,392,714</b>	<b>272,211</b>	<b>1,664,925</b>	<b>2,011,284</b>
Legal	26,000	-	26,000	22,000
Non Cash Donated Services	88,636	-	88,636	35,549
Interest and Dividends	226,478	-	226,478	166,338
Realized / Unrealized Gain (Loss) on Investments	(265,228)	-	(265,228)	327,918
<b>Other Revenues and Gains</b>	<b>75,886</b>	<b>-</b>	<b>75,886</b>	<b>551,805</b>
Support Provided by Expiring Time and Purpose Restrictions	719,634	(719,634)	-	-
<b>Total Revenues, Gains and Other Support</b>	<b>2,188,234</b>	<b>(447,423)</b>	<b>1,740,811</b>	<b>2,563,089</b>
<b>Expenses</b>				
Program Services	2,136,663	-	2,136,663	2,225,193
Non Cash Donated Services	88,636	-	88,636	35,549
<b>Total Program Services</b>	<b>2,225,299</b>	<b>-</b>	<b>2,225,299</b>	<b>2,260,742</b>
Management and General	149,539	-	149,539	148,815
Fundraising	163,863	-	163,863	74,430
<b>Total Expenses</b>	<b>2,538,700</b>	<b>-</b>	<b>2,538,700</b>	<b>2,483,987</b>
<b>Change in Net Assets</b>	<b>(350,466)</b>	<b>(447,423)</b>	<b>(797,889)</b>	<b>79,102</b>

# Chattahoochee Riverkeeper, Inc.

## Statement of Cash Flows For the Years Ended December 31, 2018 and 2017

*The Accompanying Notes are an Integral Part of These Financial Statements*

	<u>2018</u>	<u>2017</u>
<b>Operating Activities:</b>		
Cash Inflows for Operations:		
Membership/Contributions	\$ 638,868	\$ 400,174
Foundation Grants	507,619	630,635
Corporate and Government Support	518,438	590,455
Capacity Campaign	131,230	589,520
Legal	26,000	22,000
Interest and Dividends	226,478	166,338
Cash Outflows for Operations:		
Payments for Salaries, Benefits, and Payroll Taxes	(1,121,046)	(890,344)
Payments to Vendors	(1,193,014)	(1,617,962)
<b>Net Cash Provided by Operating Activities</b>	<b>(265,427)</b>	<b>(109,184)</b>
<b>Investing Activities:</b>		
Realized Gain on Sale of Securities	14,323	53,457
Purchase of Investments	(226,478)	(184,458)
Purchase of Fixed Assets	(185,780)	(88,977)
<b>Net Cash Used by Investing Activities</b>	<b>(397,935)</b>	<b>(219,978)</b>
Change in Cash and Cash Equivalents	<b>(663,362)</b>	<b>(329,162)</b>
Cash and Cash Equivalents at Beginning of Year	1,173,577	1,502,739
<b>Cash and Cash Equivalents at End of Year</b>	<b>\$ 510,215</b>	<b>\$ 1,173,577</b>

# Chattahoochee Riverkeeper, Inc.

## Notes to Financial Statements December 31, 2018 and 2017

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### Note 1: Description of Organization

#### ***Mission***

Chattahoochee Riverkeeper, Inc. (the "Riverkeeper") is a nonprofit organization whose mission is to advocate and secure the protection and stewardship to the Chattahoochee River, its lakes, tributaries and watershed in order to restore and conserve their ecological health for the people, fish and wildlife that depend on the river system. The Riverkeeper uses advocacy, education, communication, monitoring, and legal actions to protect and restore the Chattahoochee River and its watershed.

### Note 2: Summary of Significant Accounting Policies

The organization prepares its financial statements in accordance with generally accepted accounting principles promulgated in the United States of America (U.S. GAAP) for not-for-profit entities. The significant accounting and reporting policies used by the organization are described subsequently to enhance the usefulness and understandability of the financial statements.

#### ***Use of Estimates***

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting period and the reported amounts of assets and liabilities at the date of the financial statements. On an ongoing basis, the organization's management evaluates the estimates and assumptions based upon historical experience and various other factors and circumstances. The organization's management believes that the estimates and assumptions are reasonable in the circumstances; however, the actual results could differ from those estimates.

#### ***Net Assets***

The financial statements report net assets and changes in net assets in two classes that are based upon the existence or absence of restrictions on use, that are placed by its donors, as follows:

#### ***Net Assets Without Donor Restrictions***

Net assets without donor restrictions are resources available to support operations. The only limits on the use of these assets are the broad limits resulting for the nature of the organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

#### ***Net Assets With Donor Restrictions***

Net assets with donor restrictions are resources that are restricted by a donor for use for a particular purpose or in a particular future period. Some donor-imposed restrictions are temporary in nature, and the restriction will expire when the resources are used in accordance with the donor's instructions or when the stipulated time has passed. Other donor-imposed restrictions are perpetual in nature; the organization must continue to use the resources in accordance with the donor's instructions.

The organization's unspent contributions are included in this class if the donor limited their use.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions.

# Chattahoochee Riverkeeper, Inc.

## Notes to Financial Statements December 31, 2018 and 2017

### Note 2: Summary of Significant Accounting Policies - continued

#### ***Classification of Transactions***

All revenues and net gains are reported as increases in net assets without donor restrictions in the statement of activities unless the donor specified the use of related resources for a particular purpose or in a future period. All expenses and net losses are reported as decreases in net assets without donor restrictions.

#### ***Cash and Cash Equivalents***

Cash and cash equivalents include cash and highly liquid investments that are readily convertible into cash and have a maturity of ninety days or less when purchased. At times, cash and cash equivalents may exceed federally insured amounts. The Riverkeeper believes that it mitigates risks by depositing cash and investing in cash equivalents with major financial institutions.

#### ***Property and Equipment***

Property and equipment are recorded at cost and depreciated over the estimated useful lives of three to thirty-nine years using the straight-line method. Depreciation expense for the year ended December 31, 2018 and 2017 totaled \$75,040 and \$75,230, respectively.

#### ***Revenue Recognition and Expenses***

Contributions are recorded in the year they are received or pledged. Program services include expenses incurred in line with the purpose of The Riverkeeper.

#### ***Public Support and Revenue***

Contributor	Restrictions	Grants
<b>2018</b>		
Alice Richards Charitable Fund	Water Quality/WPLFC	\$ 37,500
The Home Depot Foundation	Water Quantity	\$ 30,000
Colonial Pipeline Company	Event Sponsorship	\$ 30,000
The Coca-Cola Company	Water Quantity/Event Sponsorship	\$ 118,856
The Hampshire Foundation	Water Quality/Dock	\$ 50,000
The James M Cox Foundation	Water Quality and Quantity	\$ 100,000
The Sapelo Foundation	Water Quantity and Quality	\$ 54,500
The Turner Foundation	Unrestricted	\$ 120,000
<b>2017</b>		
Alice Richards Charitable Fund	Floating Classroom/Monitoring	\$ 35,000
Charles Stewart Mott Foundation	Water Quantity	\$ 250,000
Colonial Pipeline Company	Event Sponsorship	\$ 30,000
Georgia Pacific Corporation	Floating Classroom	\$ 37,500
Ray C Anderson Foundation	Event Sponsorship	\$ 30,000
The Coca-Cola Foundation	Water Quantity/Outreach	\$ 140,000
The Sapelo Foundation	State Water Policy	\$ 40,000
The Turner Foundation	Unrestricted	\$ 120,000

# Chattahoochee Riverkeeper, Inc.

## Notes to Financial Statements December 31, 2018 and 2017

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### Note 2: Summary of Significant Accounting Policies - continued

#### ***Public Support and Revenue - Continued***

Contributions of donated noncash assets are recorded at their estimated fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. These services are recorded at their estimated fair values in the period received. Recorded donated Services for December 31, 2018 and 2017 were \$88,636 and \$35,549, respectively.

In 2015, Chattahoochee Riverkeeper launched its Capacity Building Campaign ("CBC") to raise funds to expand the organization's existing programs and where beneficial, develop new programs. The CBC fund raising efforts ran through December 31, 2017 with a goal of raising \$2 million in total. As of December 31, 2017, the conclusion of the fund raising portion of the campaign, the Riverkeeper raised \$2,012,750, including outstanding pledged amounts of \$267,200. Through this same period the Riverkeeper spent \$1,683,827 of the funds raised. In 2018, the Riverkeeper spent the remaining CBC funds and recognized expenditures of \$438,631, including uncollectible pledges totaling \$136,070. The CBC expenditures have been allocated among the programs and events benefited as noted in Note 12 - Functional Allocation of Expenses. In addition to these expenditures, CBC funds were used to purchase \$88,396, \$117,319 and \$84,603 of property and equipment in 2017, 2016 & 2015, respectively.

For financial reporting purposes we recognized the substantial majority of our CBC revenues in 2016 and 2015; however, we recognized the majority of the related expenditures in 2018 and 2017. Accordingly, this timing difference in the recognition of revenue and the related expenditures impacted our reported change in net assets within each of the years. While CRK's net assets increased (decreased) for the years ended December 31, 2018, 2017, 2016 and 2015 by (\$797,889), \$79,102, (\$45,734), and \$966,030, respectively, in the aggregate net assets increased by \$201,509 over this four year period.

#### ***Income Taxes***

The Riverkeeper is a not-for-profit organization that is exempt from income taxes under section 501(c)(3) of the Internal Revenue Code (the Code). The Riverkeeper had no significant unrelated business taxable income during 2018. Accordingly, no provision or benefit for income taxes has been recorded in the accompanying consolidated financial

The Riverkeeper applies the provisions of accounting standards for income taxes. These standards require that a tax position be recognized or derecognized based on a 'more-likely-than-not' threshold. This applies to positions taken or expected to be taken in a tax return. The Riverkeeper does not believe its financial statements include any material uncertain tax positions. The Riverkeeper is no longer subject to Federal or State income tax examination by tax authorities for years prior to 2015.

#### ***Financial Statement Presentation***

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with the accounting principles generally accepted in the United States of America. The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Riverkeeper's financial statements for the year ended December 31, 2017, from which the summarized information was derived.



# Chattahoochee Riverkeeper, Inc.

## Notes to Financial Statements December 31, 2018 and 2017

### Note 2: Summary of Significant Accounting Policies - continued

#### ***Unearned Membership Dues***

Unearned membership dues were amortized into revenue over a five year period beginning December 31, 2013 and were completely amortized as of December 31, 2017.

#### ***Grants and Accounts Receivable***

The Riverkeeper considers all grant and accounts receivable to be collectible and, accordingly, has not recorded a reserve for uncollectible accounts.

#### ***Change in Accounting Principles***

The organization implemented FASB ASU No. 2016-14 during the year ended December 31, 2017, applying the changes retrospectively. The new standards change the following aspects of the financial statements:

- \* The temporarily restricted and permanently restricted net asset classes have been combined into a single net asset class called net assets with donor restrictions.
- \* The unrestricted net asset class had been renamed net assets without donor restrictions.
- \* The format of the statement of cash flows has changed to the direct method of reporting cash flows from operations, which we believe to be more understandable for users of our financial statements.
- \* The financial statements include a disclosure about liquidity and availability of resources.

The changes have the following effect on net assets at January 1, 2017:

Net Asset Class	As Originally Presented	After Adoption of ASU 2016-14
Unrestricted net assets	\$ 4,299,228	\$ -
Temporarily restricted net assets	508,423	
Permanently restricted	-	
Net assets without donor restrictions		4,299,228
Net assets with donor restrictions		508,423
Total net assets	\$ 4,807,651	\$ 4,807,651

### Note 3: Investments

Investments are composed of equity securities, mutual funds and bond funds with readily determinable market values and are carried at their fair market value in the statement of financial position. Unrealized gains and losses are included in the statement of activities.

Investments are summarized as follows:

	December 31, 2018	
	Cost	Fair Value
Mutual/Closed Funds & Unit Investment Trust	\$ 2,786,576	\$ 2,784,092
Blended Funds & Individual Stocks	309,233	307,126
	<u>\$ 3,095,809</u>	<u>\$ 3,091,218</u>

# Chattahoochee Riverkeeper, Inc.

## Notes to Financial Statements December 31, 2018 and 2017

### Note 3: Investments - continued

	<b>December 31, 2017</b>	
	<b>Cost</b>	<b>Fair Value</b>
Mutual/Closed Funds & Unit Investment Trust	\$ 2,576,420	\$ 2,836,833
Blended Funds & Individual Stocks	319,133	357,685
	<b><u>\$ 2,895,553</u></b>	<b><u>\$ 3,194,518</u></b>

Realized/Unrealized gain on investments consists of the following:

	<b>December 31,</b>	
	<b>2018</b>	<b>2017</b>
Realized Gain (Loss)	\$ 14,323	\$ 294,885
Unrealized Gain (Loss)	(279,611)	33,033
	<b><u>\$ (265,288)</u></b>	<b><u>\$ 327,918</u></b>

### Note 4: Operating Lease Obligation

The Riverkeeper leases certain office space in Atlanta under a noncancellable operating lease. The minimum lease payments are \$3,987 per month at inception of the lease increasing 3% each year during the initial 50 month term of the lease. Pursuant to the lease, the Riverkeeper exercised it's option to renew the lease for an additional 48 months on January 22, 2007 and then again exercised it's option to renew the lease for an additional 48 months on August 12, 2010 which extended the lease term through February 28, 2015 and then again on February 12, 2015 extended the lease term for an additional five year period through February 29, 2020. Future minimum lease payments under the lease are as follows:

<b>Year Ended</b>	<b>Lease Payment</b>
December 31, 2019	\$ 70,623
December 31, 2020	11,828
<b>Total</b>	<b><u>\$ 82,451</u></b>

The Riverkeeper also leases certain office space in Gainesville, Ga under a noncancellable operating lease. The minimum lease payments are \$900 per month. The lease term is April 11, 2016 through April 30, 2019. The Riverkeeper has renewed this lease subsequent to December 31, 2018. Future minimum lease payments under the lease is are as follows:

<b>Year Ended</b>	<b>Lease Payment</b>
December 31, 2019	\$ 3,600
<b>Total</b>	<b><u>\$ 3,600</u></b>

# Chattahoochee Riverkeeper, Inc.

## Notes to Financial Statements December 31, 2018 and 2017

### Note 4: Operating Lease Obligation - continued

The Riverkeeper also leases certain office space in Lagrange, Ga under a noncancellable operating lease. The minimum lease payments are \$800 per month. The lease term is August 1, 2017 through July 31, 2019. The Riverkeeper expects to renew this lease in the near future. Future minimum lease payments under the lease is are as follows:

Year Ended	Lease Payment
December 31, 2019	\$ 5,600
<b>Total</b>	<b>\$ 5,600</b>

### Note 5: Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of December 31, 2018 and 2017 are:

	2018	2017
Financial assets:		
Cash and cash equivalents	\$ 510,215	\$ 1,173,577
Gift Cards	-	550
Capacity Campaign Receivable	-	267,300
Grants and Contracts Receivable	20,025	-
Investments	3,261,642	3,194,518
<b>Total financial assets</b>	<b>3,791,882</b>	<b>4,635,945</b>
Less financial assets held to meet donor-imposed restrictions	(61,000)	(508,423)
<b>Amount available for general expenditures within one year</b>	<b>\$ 3,730,882</b>	<b>\$ 4,127,522</b>

### Note 6: Net Assets With Donor Restrictions

Purpose/Donor	2018	2017
Capacity Building Campaign	\$ -	\$ 328,923
Bank of America	-	3,000
Coca-Cola Foundation	-	40,000
Charles S Mott Foundation	-	95,000
City of Lagrange	4,500	4,500
EPA	-	5,000
Hampshire Foundation	20,000	12,000
Sapelo Foundation	36,500	20,000
	<b>\$ 61,000</b>	<b>\$ 508,423</b>

# Chattahoochee Riverkeeper, Inc.

## Notes to Financial Statements December 31, 2018 and 2017

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### **Note 7: Commitments and Contingencies**

Certain grants and contracts often require the fulfillment of certain conditions as set forth in the instrument or agreement. Failure to fulfill the conditions could result in the return of funds to the grantors. Although the return of funds is a possibility, management of The Riverkeeper deems the contingency to be unlikely. The grants and contracts are subject to audit by the grantor. They have the authority to determine liabilities or limits or suspend participation in the various sponsored programs.

### **Note 8: Subsequent Events**

The Riverkeeper has evaluated subsequent events through November 6, 2019 which is the date the financial statements were prepared. No subsequent events were identified that required adjustment to or disclosure within the financial statements.

### **Note 9: Fair Value Measurements**

The Riverkeeper reports its fair value measures using a three-level hierarchy that prioritizes the inputs used to measure fair value. This hierarchy, established by GAAP, requires that entities maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The three levels of inputs used are

Level 1 - Quoted prices for identical assets or liabilities in active markets to which the organization has access at the measurement date.

Level 2 - Inputs other than quoted market prices included in level 1 that are observable for the asset or liability, either directly, or indirectly.

Level 2 inputs include:

- quoted prices for similar assets or liabilities in active markets
- quoted prices for identical or similar assets in markets that are not active
- observable inputs other than quoted prices for the asset or liability (for example, interest rates and yield curves); and
- inputs derived principally from, or corroborated by, observable market data by correlation or by other means

Level 3 - Unobservable inputs for the asset or liability. These should be used to measure the fair value to the extent that observable inputs are unavailable.

When available, The Riverkeeper measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. However, level 1 inputs are not available for all of the assets and liabilities that The Riverkeeper may be required to measure fair value (for example, in-kind contributions). The primary use of fair value measures in these financial statements are in the determination of Fair Market Value of Investments.

### **Note 10: Related Parties**

Several members (3) of the Board of Directors of the Riverkeeper are also an officers in Foundations which are classified as significant contributors to the Riverkeeper.

### **Note 11: Reserve Fund Policy**

On September 14, 2007 the Board of Directors approved a minimum Reserve Fund equal to \$600,000, representing approximately one half of the Riverkeeper's annual operating expenses at the time. The use of these funds would be subject to Board approval. This amount can be maintained in cash or invested pursuant to the 2001 Investment Policy. As of December 31, 2018 the Riverkeeper has net assets without donor restrictions totaling \$3,948,762, which includes the \$600,000 Reserve Fund.

# Chattahoochee Riverkeeper, Inc.

## Notes to Financial Statements December 31, 2018 and 2017

### Note 12: Functional Allocation of Expenses

2018

	Outreach	Water Quantity	Water Quality	Communication	Total Program	Administrative	Fund Raising	Total Other
Salary & Benefits	\$ 329,849	\$ 154,665	\$ 408,898	\$ 57,573	\$ 950,985	\$ 60,527	\$ 109,534	\$ 170,061
Capacity Campaign	9,766	-	267,022	21,775	298,563	-	6,698	6,698
Grants	-	-	16,818	-	16,818	-	-	-
Consulting	175,536	19,894	15,138	716	211,284	13,236	12,659	25,895
Rent/Utilities	46,019	15,807	30,839	5,551	98,216	13,049	8,476	21,525
Depreciation	35,851	15,697	14,606	8,886	75,040	-	-	-
Insurance	66,246	13,343	18,008	7,147	104,744	5,951	7,147	13,098
Supplies	19,277	5,362	50,663	27,412	102,714	7,368	1,552	8,920
Membership/Development	1,856	-	-	19,224	21,080	367	5,756	6,123
Merchandise	15,390	1,265	1,265	2,405	20,325	-	-	-
Maintenance	26,836	2,165	6,265	681	35,947	795	1,143	1,938
Printing/Copies	6,518	276	544	1,944	9,282	1,897	6,720	8,617
Hospitality	9,488	751	1,261	25	11,525	8,172	1,087	9,259
Legal	830	201	1,596	-	2,627	389	-	389
Conference/Workshop	10,540	1,960	1,425	35	13,960	949	252	1,201
Postage/Shipping	4,969	201	3,431	1,216	9,817	3,904	2,654	6,558
Travel	2,300	4,148	1,225	15	7,688	815	185	1,000
Subscriptions/Dues/Sponsor	2,331	1,811	129	-	4,271	1,381	-	1,381
Gifts	-	550	-	-	550	947	-	947
Other Expense	851	-	206	-	1,057	1,213	-	1,213
Bank Charges and Merchant Fees	-	-	-	-	-	28,579	-	28,579
Uncollected Capital Campaign Pledges	34,017	34,018	34,017	34,018	136,070	-	-	-
Photo/Video	600	-	3,500	-	4,100	-	-	-
	<u>\$ 799,070</u>	<u>\$ 272,114</u>	<u>\$ 876,856</u>	<u>\$ 188,623</u>	<u>\$ 2,136,663</u>	<u>\$ 149,539</u>	<u>\$ 163,863</u>	<u>\$ 313,402</u>

The costs of providing the various programs and events are shown on the statement of activities under expenditures. Accordingly, certain costs, as shown above, have been allocated among the programs and events benefited. Management charges costs related directly to programs conducted by the Riverkeeper directly to those programs. Management reviews other indirect costs such as rent, utilities, postage and other expenses required to run the programs or events and allocates the appropriate share of these costs accordingly.

# Chattahoochee Riverkeeper, Inc.

## Notes to Financial Statements December 31, 2018 and 2017

### Note 12: Functional Allocation of Expenses - continued

2017

	Outreach	Water Quantity	Water Quality	Communication	Total Program	Administrative	Fund Raising	Total Other
Salary & Benefits	\$ 262,028	\$ 144,487	\$ 282,499	\$ 100,475	\$ 789,489	\$ 57,311	\$ 43,544	\$ 100,855
Capacity Campaign	191,415	108,713	291,923	26,194	618,245	25,514	5,633	31,147
Grants	-	109,000	109,000	-	218,000	-	-	-
Consulting	164,547	33,146	6,939	2,230	206,862	9,103	2,521	11,624
Rent/Utilities	33,160	15,685	30,800	8,686	88,331	10,830	5,469	16,299
Depreciation	35,942	15,737	14,643	8,908	75,230	-	-	-
Insurance	25,678	6,649	9,935	3,378	45,640	4,394	3,393	7,787
Supplies	8,102	2,109	33,300	165	43,676	5,931	513	6,444
Merchandise	33,449	-	-	-	33,449	-	1,209	1,209
Maintenance	9,171	1,863	4,752	905	16,691	1,430	623	2,053
Printing/Copies	7,563	411	827	5,639	14,440	1,927	456	2,383
Hospitality	10,124	1,081	581	908	12,694	1,636	83	1,719
Legal	78	-	12,400	-	12,478	436	-	436
Membership/Development	5,114	2,438	2,917	1,518	11,987	898	7,905	8,803
Conference/Workshop	817	5,834	3,925	555	11,131	10	-	10
Postage/Shipping	3,352	680	2,666	2,987	9,685	3,610	2,713	6,323
Travel	2,781	4,190	1,425	256	8,652	1,685	18	1,703
Subscriptions/Dues/Sponsor	1,182	1,549	99	835	3,665	1,931	350	2,281
Gifts	300	2,500	500	-	3,300	-	-	-
Other Expense	183	-	35	883	1,101	528	-	528
Bank Charges and Merchant Fees	297	-	-	-	297	21,641	-	21,641
Photo/Video	150	-	-	-	150	-	-	-
	<u>\$ 795,433</u>	<u>\$ 456,072</u>	<u>\$ 809,166</u>	<u>\$ 164,522</u>	<u>\$ 2,225,193</u>	<u>\$ 148,815</u>	<u>\$ 74,430</u>	<u>\$ 223,245</u>

The costs of providing the various programs and events are shown on the statement of activities under expenditures. Accordingly, certain costs, as shown above, have been allocated among the programs and events benefited. Management charges costs related directly to programs conducted by the Riverkeeper directly to those programs. Management reviews other indirect costs such as rent, utilities, postage and other expenses required to run the programs or events and allocates the appropriate share of these costs accordingly.

**End of Footnotes**