

**Chattahoochee Riverkeeper, Inc.**

**Audit of Financial Statements**

**December 31, 2019 & 2018**

## Independent Auditor's Report

To the Board of Directors of  
Chattahoochee Riverkeeper, Inc.

I have audited the accompanying financial statements of Chattahoochee Riverkeeper, Inc., (a nonprofit organization), which comprise the statement of financial position as of December 31, 2019 and 2018, and the related statements of activities, functional expenses, and cash flows for the year ended December 31, 2019, and the related notes to the financial statements. The prior year summarized comparative information has been derived from the Organization's financial statements for the year ended December 31, 2018 and in my report dated November 6, 2019, I expressed an unqualified opinion thereon.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluation of the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Chattahoochee Riverkeeper, Inc. as of December 31, 2019 and 2018 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

*J. Lunsford CPA*

September 18, 2020

# Chattahoochee Riverkeeper, Inc.

## Statement of Financial Position December 31, 2019 & 2018

*The Accompanying Notes are an Integral Part of These Financial Statements*

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	<u>2019</u>	<u>2018</u>
<b>Assets</b>		
Cash and Cash Equivalents	\$ 331,472	\$ 510,215
Grants and Contracts Receivable	-	20,025
Investments	3,843,605	3,091,218
Buildings, Furniture & Equipment - net of accumulated depreciation of \$807,000	<u>367,801</u>	<u>419,127</u>
<b>Total Assets</b>	<b><u>\$ 4,542,878</u></b>	<b><u>\$ 4,040,585</u></b>

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<b>Liabilities</b>		
Accounts Payable and Accrued Expenses	<u>\$ 7,065</u>	<u>\$ 30,823</u>
<b>Total Liabilities</b>	<b><u>7,065</u></b>	<b><u>30,823</u></b>

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<b>Net Assets</b>		
Without Donor Restrictions	4,436,313	3,948,762
With Donor Restrictions	<u>99,500</u>	<u>61,000</u>
<b>Total Net Assets</b>	<b><u>4,535,813</u></b>	<b><u>4,009,762</u></b>
<b>Total Liabilities and Net Assets</b>	<b><u>\$ 4,542,878</u></b>	<b><u>\$ 4,040,585</u></b>

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# Chattahoochee Riverkeeper, Inc.

## Statement of Activity For the Year Ended December 31, 2019 with Comparative Information for December 31, 2018

The Accompanying Notes are an Integral Part of These Financial Statements

	Without Donor Restrictions	With Donor Restrictions	Total	2018
<b>Revenues, Gains and Other Support</b>				
Support				
Membership/Contributions	\$ 656,898	\$ -	\$ 656,898	\$ 638,868
Foundation Grants	395,238	196,500	591,738	507,619
Corporate and Government Support	367,781	153,213	520,994	518,438
Capacity Campaign	-	-	-	-
<b>Total Support</b>	<b>1,419,917</b>	<b>349,713</b>	<b>1,769,630</b>	<b>1,664,925</b>
Legal	-	-	-	26,000
Non Cash Donated Services	123,416	-	123,416	88,636
Interest and Dividends	154,138	-	154,138	226,478
Realized / Unrealized Gain (Loss) on Investments	589,176	-	589,176	(265,228)
<b>Other Revenues and Gains</b>	<b>866,730</b>	<b>-</b>	<b>866,730</b>	<b>75,886</b>
Support Provided by Expiring Time and Purpose Restrictions	311,213	(311,213)	-	-
<b>Total Revenues, Gains and Other Support</b>	<b>2,597,860</b>	<b>38,500</b>	<b>2,636,360</b>	<b>1,740,811</b>
<b>Expenses</b>				
Program Services	1,698,447	-	1,698,447	2,136,663
Non Cash Donated Services	123,416	-	123,416	88,636
<b>Total Program Services</b>	<b>1,821,863</b>	<b>-</b>	<b>1,821,863</b>	<b>2,225,299</b>
Management and General	143,393	-	143,393	149,539
Fundraising	145,053	-	145,053	163,863
<b>Total Expenses</b>	<b>2,110,309</b>	<b>-</b>	<b>2,110,309</b>	<b>2,538,700</b>
<b>Change in Net Assets</b>	<b>487,551</b>	<b>38,500</b>	<b>526,051</b>	<b>(797,889)</b>

# Chattahoochee Riverkeeper, Inc.

## Statement of Cash Flows For the Years Ended December 31, 2019 and 2018

*The Accompanying Notes are an Integral Part of These Financial Statements*

	<u>2019</u>	<u>2018</u>
<b>Operating Activities:</b>		
Cash Inflows for Operations:		
Membership/Contributions	\$ 626,730	\$ 638,868
Foundation Grants	591,738	507,619
Corporate and Government Support	540,994	518,438
Capacity Campaign	-	131,230
Legal	-	26,000
Interest and Dividends	154,138	226,478
Cash Outflows for Operations:		
Payments for Salaries, Benefits, and Payroll Taxes	(1,101,597)	(1,121,046)
Payments to Vendors	(787,636)	(1,193,014)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>24,367</b>	<b>(265,427)</b>
<b>Investing Activities:</b>		
Proceeds from Sale of Investments	728,630	52,953
Purchase of Investments	(909,163)	(265,107)
Purchase of Fixed Assets	(22,577)	(185,780)
<b>Net Cash Used by Investing Activities</b>	<b>(203,110)</b>	<b>(397,934)</b>
Change in Cash and Cash Equivalents	<b>(178,743)</b>	<b>(663,362)</b>
Cash and Cash Equivalents at Beginning of Year	510,215	1,173,577
<b>Cash and Cash Equivalents at End of Year</b>	<b>\$ 331,472</b>	<b>\$ 510,215</b>

# Chattahoochee Riverkeeper, Inc.

## Notes to Financial Statements December 31, 2019 and 2018

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### Note 1: Description of Organization

#### *Mission*

Chattahoochee Riverkeeper, Inc. (the "Riverkeeper") is a nonprofit organization whose mission is to advocate for and secure the protection and stewardship of the Chattahoochee River, its lakes, tributaries and watershed in order to restore and conserve their ecological health for the people, fish and wildlife that depend on the river system. The Riverkeeper uses advocacy, education, communication, monitoring, and legal actions to protect and restore the Chattahoochee River and its watershed.

### Note 2: Summary of Significant Accounting Policies

The organization prepares its financial statements in accordance with generally accepted accounting principles promulgated in the United States of America (U.S. GAAP) for not-for-profit entities. The significant accounting and reporting policies used by the organization are described subsequently to enhance the usefulness and understandability of the financial statements.

#### *Use of Estimates*

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting period and the reported amounts of assets and liabilities at the date of the financial statements. On an ongoing basis, the organization's management evaluates the estimates and assumptions based upon historical experience and various other factors and circumstances. The organization's management believes that the estimates and assumptions are reasonable in the circumstances; however, the actual results could differ from those estimates.

#### *Net Assets*

The financial statements report net assets and changes in net assets in two classes that are based upon the existence or absence of restrictions on use, that are placed by its donors, as follows:

#### *Net Assets Without Donor Restrictions*

Net assets without donor restrictions are resources available to support operations. The only limits on the use of these assets are the broad limits resulting from the nature of the organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

#### *Net Assets With Donor Restrictions*

Net assets with donor restrictions are resources that are restricted by a donor for use for a particular purpose or in a particular future period. Some donor-imposed restrictions are temporary in nature, and the restriction will expire when the resources are used in accordance with the donor's instructions or when the stipulated time has passed. Other donor-imposed restrictions are perpetual in nature; the organization must continue to use the resources in accordance with the donor's instructions.

The organization's unspent contributions are included in this class if the donor limited their use.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions.

# Chattahoochee Riverkeeper, Inc.

## Notes to Financial Statements December 31, 2019 and 2018

### Note 2: Summary of Significant Accounting Policies - continued

#### **Classification of Transactions**

All revenues and net gains are reported as increases in net assets without donor restrictions in the statement of activities unless the donor specified the use of related resources for a particular purpose or in a future period. All expenses and net losses are reported as decreases in net assets without donor restrictions.

#### **Cash and Cash Equivalents**

Cash and cash equivalents include cash and highly liquid investments that are readily convertible into cash and have a maturity of ninety days or less when purchased. At times, cash and cash equivalents may exceed federally insured amounts. The Riverkeeper believes that it mitigates risks by depositing cash and investing in cash equivalents with major financial institutions.

#### **Property and Equipment**

Property and equipment are recorded at cost and depreciated over the estimated useful lives of three to thirty-nine years using the straight-line method. Depreciation expense for the year ended December 31, 2019 and 2018 totaled \$73,902 and \$75,040, respectively.

#### **Revenue Recognition and Expenses**

Contributions are recorded in the year they are received or pledged. Program services include expenses incurred in line with the purpose of The Riverkeeper.

#### **Public Support and Revenue**

Contributor	Restrictions	Grants
<b>2019</b>		
The Coca-Cola Foundation, Inc.	Unrestricted	\$ 100,000
The Turner Foundation	Unrestricted	\$ 100,000
Carole Elliot Trust	Unrestricted	\$ 109,695
The James M Cox Foundation	Unrestricted	\$ 50,000
The Vasser Woolley Foundation	New Dock & Boat House for LLALC	\$ 50,000
The Sapelo Foundation	Consultants	\$ 49,500
Alice Richards Charitable Trust	Water Quality/WPLFC	\$ 35,000
The Hampshire Foundation	Water Quality	\$ 35,000
Rutherford Seydel	Event Sponsorship/Unrestricted	\$ 30,193
Colonial Pipeline Company	Unrestricted	\$ 30,000
Grady Cousins	Water Quality	\$ 30,000
<b>2018</b>		
Alice Richards Charitable Fund	Water Quality/WPLFC	\$ 37,500
The Home Depot Foundation	Water Quantity	\$ 30,000
Colonial Pipeline Company	Event Sponsorship	\$ 30,000
The Coca-Cola Company	Water Quantity/Event Sponsorship	\$ 118,856
The Hampshire Foundation	Water Quality/Dock	\$ 50,000
The James M Cox Foundation	Water Quality and Quantity	\$ 100,000
The Sapelo Foundation	Water Quantity and Quality	\$ 54,500
The Turner Foundation	Unrestricted	\$ 120,000

# Chattahoochee Riverkeeper, Inc.

## Notes to Financial Statements December 31, 2019 and 2018

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### Note 2: Summary of Significant Accounting Policies - continued

#### ***Public Support and Revenue - Continued***

Contributions of donated noncash assets are recorded at their estimated fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. These services are recorded at their estimated fair values in the period received. Recorded donated Services for December 31, 2019 and 2018 were \$123,416 and \$88,636, respectively.

In 2015 the Riverkeeper launched its Capacity Building Campaign ("CBC") to raise funds to expand the organization's existing programs and where beneficial, develop new programs. The CBC fund raising efforts concluded December 31, 2017 with the Riverkeeper raising substantially all of its \$2 million goal. In 2018 the Riverkeeper spent all remaining CBC funds raised and recognized expenditures of \$441,753, including uncollectible pledges totaling \$136,070. The CBC expenditures have been allocated among the programs and events benefited as described in Note 12 - Functional Allocation of Expenses. For financial reporting purposes the Riverkeeper recognized the substantial majority of CBC revenues in 2016 and 2015; however, the Riverkeeper recognized the majority of the related expenditures in 2018 and 2017. Accordingly, this timing difference in the recognition of revenue and the related expenditures impacted the Riverkeeper's reported change in net assets in each of those four years. While the Riverkeeper's net assets decreased for the year ended December 31, 2018 by (\$797,889), it's net assets increased in the aggregate by \$201,509 over the four year period 2015 through 2018, the years impacted by CBC activity.

#### ***Income Taxes***

The Riverkeeper is a not-for-profit organization that is exempt from income taxes under section 501(c)(3) of the Internal Revenue Code (the Code). The Riverkeeper had no significant unrelated business taxable income during 2019. Accordingly, no provision or benefit for income taxes has been recorded in the accompanying consolidated financial.

The Riverkeeper applies the provisions of accounting standards for income taxes. These standards require that a tax position be recognized or derecognized based on a 'more-likely-than-not' threshold. This applies to positions taken or expected to be taken in a tax return. The Riverkeeper does not believe its financial statements include any material uncertain tax positions. The Riverkeeper is no longer subject to Federal or State income tax examination by tax authorities for years prior to 2016.

#### ***Financial Statement Presentation***

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with the accounting principles generally accepted in the United States of America. The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Riverkeeper's financial statements for the year ended December 31, 2018, from which the summarized information was derived.

#### ***Grants and Accounts Receivable***

The Riverkeeper considers all grant and accounts receivable to be collectible and, accordingly, has not recorded a reserve for uncollectible accounts.

# Chattahoochee Riverkeeper, Inc.

## Notes to Financial Statements December 31, 2019 and 2018

### Note 3: Investments

Investments are composed of equity securities, mutual funds and bond funds with readily determinable market values and are carried at their fair market value in the statement of financial position. Unrealized gains and losses are included in the statement of activities.

Investments are summarized as follows:

	<u>December 31, 2019</u>	
	<u>Cost</u>	<u>Fair Value</u>
Mutual/Closed Funds & Unit Investment Trust	\$ 2,990,891	\$ 3,448,875
Blended Funds & Individual Stocks	338,776	394,730
	<u>\$ 3,329,667</u>	<u>\$ 3,843,605</u>
	<u>December 31, 2018</u>	
	<u>Cost</u>	<u>Fair Value</u>
Mutual/Closed Funds & Unit Investment Trust	\$ 2,786,576	\$ 2,784,092
Blended Funds & Individual Stocks	309,233	307,126
	<u>\$ 3,095,809</u>	<u>\$ 3,091,218</u>

Realized/Unrealized gain on investments consists of the following:

	<u>December 31,</u>	
	<u>2019</u>	<u>2018</u>
Realized Gain (Loss)	\$ 99,370	\$ 14,323
Unrealized Gain (Loss)	489,806	(279,551)
	<u>\$ 589,176</u>	<u>\$ (265,228)</u>

### Note 4: Operating Lease Obligation

The Riverkeeper leases certain office space in Atlanta under a noncancellable operating lease. The Riverkeeper entered into the original lease on November 18, 2002 and is currently under the Third Amendment to that lease. The Third Amendment to the lease terminated on February 28, 2020. The Riverkeeper has executed a Fourth Amendment to the lease January 3, 2020 which extends the lease an additional thirty-eight months terminating on April 30, 2023. Future minimum lease payments under the lease are as follows:

<u>Year Ended</u>	<u>Lease Payment</u>
December 31, 2020	\$ 80,191
December 31, 2021	84,262
December 31, 2022	88,475
December 31, 2023	22,947
<b>Total</b>	<u><u>\$ 275,875</u></u>

# Chattahoochee Riverkeeper, Inc.

## Notes to Financial Statements December 31, 2019 and 2018

### Note 4: Operating Lease Obligation - Continued

The Riverkeeper also leases certain office space in Gainesville, Ga under a noncancellable operating lease. The minimum lease payments are \$900 per month. The lease term is May 1, 2019 through April 31, 2022. Future minimum lease payments under the lease is are as follows:

<u>Year Ended</u>	<u>Lease Payment</u>
December 31, 2020	\$ 10,800
December 31, 2021	10,800
December 31, 2022	<u>3,600</u>
<b>Total</b>	<b><u>\$ 25,200</u></b>

The Riverkeeper also leases certain office space in Lagrange, Ga under a noncancellable operating lease. The minimum lease payments are \$800 per month. The lease term is December 1, 2019 through December 31, 2021. The Riverkeeper expects to renew this lease in the near future. Future minimum lease payments under the lease is are as follows:

<u>Year Ended</u>	<u>Lease Payment</u>
December 31, 2020	\$ 9,600
December 31, 2021	<u>9,600</u>
<b>Total</b>	<b><u>\$ 19,200</u></b>

### Note 5: Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of December 31, 2019 and 2018 are:

	<u>2019</u>	<u>2018</u>
Financial assets:		
Cash and cash equivalents	\$ 331,472	\$ 510,215
Grants and Contracts Receivable	-	20,025
Investments	3,843,605	3,091,218
Total financial assets	<u>4,175,077</u>	<u>3,621,458</u>
Less financial assets held to meet donor-imposed restrictions	(99,500)	(61,000)
<b>Amount available for general expenditures within one year</b>	<b><u>\$ 4,075,577</u></b>	<b><u>\$ 3,560,458</u></b>

### Note 6: Net Assets With Donor Restrictions

<u>Purpose/Donor</u>	<u>2019</u>	<u>2018</u>
The Vasser Woolley Foundation	50,000	-
City of Lagrange	-	4,500
The Hampshire Foundation	-	20,000
The Sapelo Foundation	49,500	36,500
<b>Total</b>	<b><u>\$ 99,500</u></b>	<b><u>\$ 61,000</u></b>

# Chattahoochee Riverkeeper, Inc.

## Notes to Financial Statements December 31, 2019 and 2018

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### **Note 7: Commitments and Contingencies**

Certain grants and contracts often require the fulfillment of certain conditions as set forth in the instrument or agreement. Failure to fulfill the conditions could result in the return of funds to the grantors. Although the return of funds is a possibility, management of The Riverkeeper deems the contingency to be unlikely. The grants and contracts are subject to audit by the grantor. They have the authority to determine liabilities or limits or suspend participation in the various sponsored programs.

### **Note 8: Subsequent Events**

The Riverkeeper has evaluated subsequent events through September 18, 2020, which is the date the financial statements were prepared. In response to the 2020 COVID 19 pandemic the Riverkeeper has had to curtail certain of its programs and fund raising activities that typically have large groups of people participating or in close proximity; for example, the Floating Classroom for students. However, the organization is able to continue many of its programs and fund raising activities through on-line participation and practicing appropriate safety protocol. In addition, to support the organization's payroll and eligible operating costs the Riverkeeper filed for and received \$217,000 from the federal government's Paycheck Protection Program. Through the date of these financial statements the Riverkeeper has not recorded any material write downs or impairments of its assets subsequent to December 31, 2019. However, given the nature of and uncertainty surrounding the pandemic the Riverkeeper cannot predict when it will be able to resume its programs and activities at full capacity or the impact, if any, of this contingency on its financial condition or results of operations in the future. No other material subsequent events were identified that required adjustment to or disclosure in the financial statements.

### **Note 9: Fair Value Measurements**

The Riverkeeper reports its fair value measures using a three-level hierarchy that prioritizes the inputs used to measure fair value. This hierarchy, established by GAAP, requires that entities maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The three levels of inputs used are

Level 1 - Quoted prices for identical assets or liabilities in active markets to which the organization has access at the measurement date.

Level 2 - Inputs other than quoted market prices included in level 1 that are observable for the asset or liability, either directly, or indirectly.

Level 2 inputs include:

- quoted prices for similar assets or liabilities in active markets
- quoted prices for identical or similar assets in markets that are not active
- observable inputs other than quoted prices for the asset or liability (for example, interest rates and yield curves); and
- inputs derived principally from, or corroborated by, observable market data by correlation or by other means

Level 3 - Unobservable inputs for the asset or liability. These should be used to measure the fair value to the extent that observable inputs are unavailable.

When available, The Riverkeeper measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. However, level 1 inputs are not available for all of the assets and liabilities that The Riverkeeper may be required to measure fair value (for example, in-kind contributions). The primary use of fair value measures in these financial statements are in the determination of Fair Market Value of Investments.

### **Note 10: Related Parties**

Three members of the Board of Directors of the Riverkeeper are also officers in Foundations which are classified as significant contributors to the Riverkeeper.

# Chattahoochee Riverkeeper, Inc.

## Notes to Financial Statements December 31, 2019 and 2018

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### **Note 11: Reserve Fund Policy**

On September 14, 2007 the Board of Directors approved a minimum Reserve Fund equal to \$600,000, representing approximately one half of the Riverkeeper's annual operating expenses at the time. The use of these funds would be subject to Board approval. This amount can be maintained in cash or invested pursuant to the 2001 Investment Policy. As of December 31, 2019 the Riverkeeper has net assets without donor restrictions totaling \$4,436,313, which includes the \$600,000 Reserve Fund.

# Chattahoochee Riverkeeper, Inc.

## Notes to Financial Statements December 31, 2019 and 2018

### Note 12: Functional Allocation of Expenses

2019

	<u>Outreach</u>	<u>Water Quantity</u>	<u>Water Quality</u>	<u>Communication</u>	<u>Total Program</u>	<u>Administrative</u>	<u>Fund Raising</u>	<u>Total Other</u>
Salary & Benefits	\$ 318,842	\$ 153,282	\$ 391,661	\$ 59,849	\$ 923,634	\$ 65,924	\$ 112,039	\$ 177,963
Grants	-	-	21,818	-	21,818	-	-	-
Consulting	222,325	32,161	17,478	501	272,465	15,322	2,232	17,554
Rent/Utilities	48,774	17,570	34,420	6,071	106,835	15,564	9,154	24,718
Depreciation	34,734	14,780	14,041	10,347	73,902	-	-	-
Insurance	49,666	11,929	24,748	6,353	92,696	2,191	6,350	8,541
Supplies	29,354	218	63,267	16,144	108,983	7,190	823	8,013
Membership/Development	81	2,000	2,500	8,072	12,653	1,705	3,840	5,545
Merchandise	139	-	-	13,420	13,559	-	-	-
Maintenance	16,058	1,539	6,960	537	25,094	942	794	1,736
Printing/Copies	3,654	603	579	567	5,403	2,083	1,039	3,122
Hospitality	10,216	235	815	-	11,266	2,273	2,002	4,275
Legal	628	49	3,440	-	4,117	268	73	341
Conference/Workshop	443	945	3,081	-	4,469	340	1,896	2,236
Postage/Shipping	903	10	3,690	2,527	7,130	2,234	1,850	4,084
Travel	2,254	2,201	1,047	-	5,502	1,572	2,039	3,611
Subscriptions/Dues/Sponsor	1,735	1,000	1,044	3,134	6,913	2,194	841	3,035
Gifts	-	-	-	-	-	90	68	158
Other Expense	1,238	320	-	-	1,558	2,953	13	2,966
Bank Charges and Merchant Fees	-	-	-	-	-	20,548	-	20,548
Photo/Video	450	-	-	-	450	-	-	-
	<u>\$ 741,494</u>	<u>\$ 238,842</u>	<u>\$ 590,589</u>	<u>\$ 127,522</u>	<u>\$ 1,698,447</u>	<u>\$ 143,393</u>	<u>\$ 145,053</u>	<u>\$ 288,446</u>

The costs of providing the various programs and events are shown on the statement of activities under expenditures. Accordingly, certain costs, as shown above, have been allocated among the programs and events benefited. Management charges costs related directly to programs conducted by the Riverkeeper directly to those programs. Management reviews other indirect costs such as rent, utilities, postage and other expenses required to run the programs or events and allocates the appropriate share of these costs accordingly.

# Chattahoochee Riverkeeper, Inc.

## Notes to Financial Statements December 31, 2019 and 2018

### Note 12: Functional Allocation of Expenses - continued

2018

	<u>Outreach</u>	<u>Water Quantity</u>	<u>Water Quality</u>	<u>Communication</u>	<u>Total Program</u>	<u>Administrative</u>	<u>Fund Raising</u>	<u>Total Other</u>
Salary & Benefits	\$ 329,849	\$ 154,665	\$ 408,898	\$ 57,573	\$ 950,985	\$ 60,527	\$ 109,534	\$ 170,061
Capacity Campaign	9,766	-	267,022	21,775	298,563	-	6,698	6,698
Grants	-	-	16,818	-	16,818	-	-	-
Consulting	175,536	19,894	15,138	716	211,284	13,236	12,659	25,895
Rent/Utilities	46,019	15,807	30,839	5,551	98,216	13,049	8,476	21,525
Depreciation	35,851	15,697	14,606	8,886	75,040	-	-	-
Insurance	66,246	13,343	18,008	7,147	104,744	5,951	7,147	13,098
Supplies	19,277	5,362	50,663	27,412	102,714	7,368	1,552	8,920
Membership/Development	1,856	-	-	19,224	21,080	367	5,756	6,123
Merchandise	15,390	1,265	1,265	2,405	20,325	-	-	-
Maintenance	26,836	2,165	6,265	681	35,947	795	1,143	1,938
Printing/Copies	6,518	276	544	1,944	9,282	1,897	6,720	8,617
Hospitality	9,488	751	1,261	25	11,525	8,172	1,087	9,259
Legal	830	201	1,596	-	2,627	389	-	389
Conference/Workshop	10,540	1,960	1,425	35	13,960	949	252	1,201
Postage/Shipping	4,969	201	3,431	1,216	9,817	3,904	2,654	6,558
Travel	2,300	4,148	1,225	15	7,688	815	185	1,000
Subscriptions/Dues/Sponsor	2,331	1,811	129	-	4,271	1,381	-	1,381
Gifts	-	550	-	-	550	947	-	947
Other Expense	851	-	206	-	1,057	1,213	-	1,213
Bank Charges and Merchant Fees	-	-	-	-	-	28,579	-	28,579
Uncollected Capital Campaign Pledges	34,017	34,018	34,017	34,018	136,070	-	-	-
Photo/Video	600	-	3,500	-	4,100	-	-	-
	<u>\$ 799,070</u>	<u>\$ 272,114</u>	<u>\$ 876,856</u>	<u>\$ 188,623</u>	<u>\$ 2,136,663</u>	<u>\$ 149,539</u>	<u>\$ 163,863</u>	<u>\$ 313,402</u>

The costs of providing the various programs and events are shown on the statement of activities under expenditures. Accordingly, certain costs, as shown above, have been allocated among the programs and events benefited. Management charges costs related directly to programs conducted by the Riverkeeper directly to those programs. Management reviews other indirect costs such as rent, utilities, postage and other expenses required to run the programs or events and allocates the appropriate share of these costs accordingly.

*End of Footnotes*